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### Financial Statement

Name:

**This** statement **should be** based on an average calendar months’ incomings and outgoings including all regular expenses. Variable expenses over the year **should be included** as an average **spending** per **month.**

**AVERAGE MONTHLY INCOME**

|  |  |  |
| --- | --- | --- |
| **Income** | Applicant 1 | Applicant 2 |
| Salary/wages |  |  |
| Benefits |  |  |
| Other income (give details below) |  |  |
| Individual totals |  |  |
| Total household income |  | |

**MONTHLY EXPENDITURE**

|  |  |  |
| --- | --- | --- |
| **Mortgage, rent, council tax and utilities** | Applicant 1 | Applicant 2 |
| Mortgage/rent  Monthly repayment?  Current mortgage interest rate?  Do you have a fixed term deal? If so for how long?  Do you have mortgage protection?  How many years remain on your mortgage?  Current approximate value of your property? |  |  |
| Council tax |  |  |
| Water charges |  |  |
| Electricity |  |  |
| Gas |  |  |
| Solid fuel/other heating sources |  |  |
| House insurance (building and contents) |  |  |
| Telephone (landline) and broadband |  |  |
| Television license |  |  |
| Television packages |  |  |
| Individual totals |  |  |
| Total household – total mortgage, rent, council tax and utilities |  | |

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| **Regular personal payments** | Applicant 1 | Applicant 2 |
| Pension payments |  |  |
| Maintenance/child support |  |  |
| Hire purchase or loans / and how much is outstanding? |  |  |
| Car loans /store cards/ any other loans (please list all and note any loan protection cover)  Month repayment (specify) and how much is left to pay?  For each loan specify interest rate? |  |  |
| Credit cards (please give details of all credit cards you have)  Amount owing on each card?  Do you have credit card protection cover?  Monthly payment and interest rate? |  |  |
| Life insurance/illness protection |  |  |
| Medical insurance |  |  |
| Debts/arrears/fines |  |  |
| Mobile telephone |  |  |
| Club subscriptions |  |  |
| Charitable payments |  |  |
| Individual totals |  |  |
| Total household – regular personal payments |  | |

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| --- | --- | --- |
| **Vehicles and transport** | Vehicle 1 | Vehicle 2 |
| Fuel costs |  |  |
| Service and repairs |  |  |
| Insurance |  |  |
| Road tax |  |  |
| Recovery service |  |  |
| Public transport |  |  |
| Individual totals |  |  |
| Total household – vehicles |  | |

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| **Other household and personal costs** | Applicant 1 | Applicant 2 |
| Food and groceries |  |  |
| Alcohol |  |  |
| Smoking |  |  |
| Clothing |  |  |
| Home maintenance and repair |  |  |
| Pets (food, insurance, vet costs) |  |  |
| Dental costs |  |  |
| Leisure |  |  |
| Holidays |  |  |
| Paid Employees  (do you have a cleaner, gardener, baby sitter or other paid support in the home ) If so please include monthly payments and plans going forwards. |  |  |
| Other (please specify) |  |  |
| Individual totals |  |  |
| Total household – other household and personal costs |  | |

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| **Children** |  |  |
| Dinner money |  |  |
| School trips |  |  |
| Clothes |  |  |
| Leisure |  |  |
| Festivals and birthdays |  |  |
| Other (specify) |  |  |
| Total household – children |  | |

**CALCULATION**

|  |  |
| --- | --- |
| Total monthly income |  |
| Total monthly expenditure |  |
| Total debts |  |
| Total savings |  |
| **Monthly surplus** |  |

|  |
| --- |
| **How** would **you describe your** present financial situation?  **Is it a source of anxiety?** |
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| --- |
|  |
| Is your present **accommodation position financially secure?** |
|  |
| Do you have any debts/loans? If so, how are you managing these? |
|  |
| **What is your general attitude towards money? How do you manage your finances?** |
|  |
| Have you made any preparation for the impact that adopting a child will have on  your financial situation? |
|  |
| **If you are planning to change your working arrangements when a child is placed**  with you for adoption, **what financial adjustments will you** need to make?  Please clarify what adjustments you plan to make with a reduced income.  ( Your social worker will explore this with you in more depth as part of the adoption assessment). |
|  |

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|  |
| Are you aware of any benefits, including adoption statutory pay, that you may be entitled to? |
|  |

We/I confirm that this is a true reflection of our/my financial situation at present.

Signed Applicant 1

Date

Signed

Applicant 2

Date

|  |  |
| --- | --- |
| **Documents Required for Financial Checks** | **Date checked by/provided to social worker** |
| 1. Either:  * Three most recent payslips with name and address of employer. * ff self-employed, please supply two years business accounts and a statement from accountant verifying National Insurance Number and earned income after deductions. |  |
| 1. P60 Statement |  |
| 1. Mortgage Statement or Rent Book (within 3 months) |  |
| 1. Current Council Tax Bill |  |
| 1. Utility Bills (Less than 3 months old):    * Gas    * Electric    * Water    * Sewerage |  |
| 1. All current bank statements (last 3 months) |  |
| 1. All recent Credit Card Statements (less than 3 months old) |  |
| 1. Supporting documentation of any State benefits received (and indication of type) |  |
| 1. Documents supporting income received from other sources (e.g. ownership of property, investments) |  |